

KEDIA ADVISORY

DAILY SPICES REPORT

11 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	14,660.00	15,174.00	14,260.00	14,476.00	-2.15
TURMERIC	19-Apr-24	16,684.00	16,800.00	16,130.00	16,210.00	-1.59
JEERA	20-Nov-23	59,200.00	59,700.00	55,705.00	56,485.00	-4.25
JEERA	20-Dec-23	59,600.00	59,995.00	58,000.00	58,950.00	-0.51
DHANIYA	20-Nov-23	6,910.00	7,030.00	6,892.00	6,932.00	-0.49
DHANIYA	20-Dec-23	6,900.00	7,296.00	6,900.00	7,138.00	0.96

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	58,858.80	-0.55
Jeera	जोधपुर	61,000.00	-0.81
Dhaniya	गोंडल	7,071.00	0.1
Dhaniya	कोटा	7,112.85	-0.54
Turmeric (Unpolished)	निजामाबाद	13,231.95	0.02
Turmeric (Farmer Polished)	निजामाबाद	13,860.20	-0.37

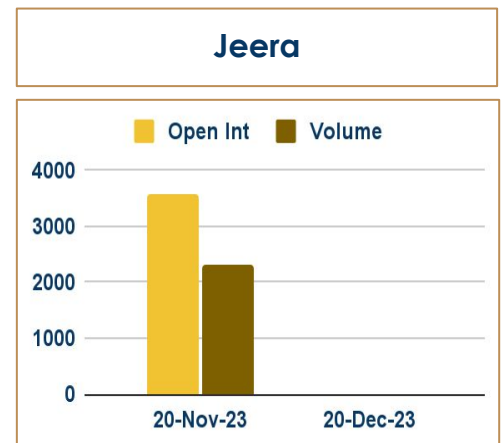
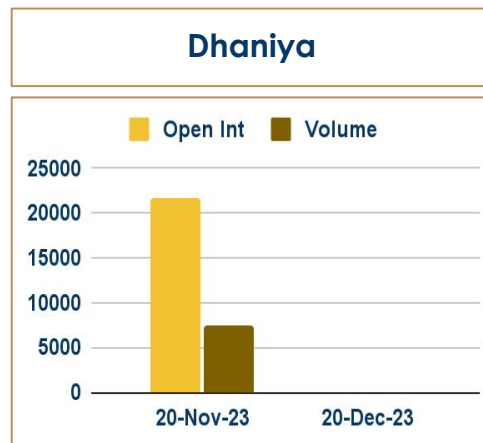
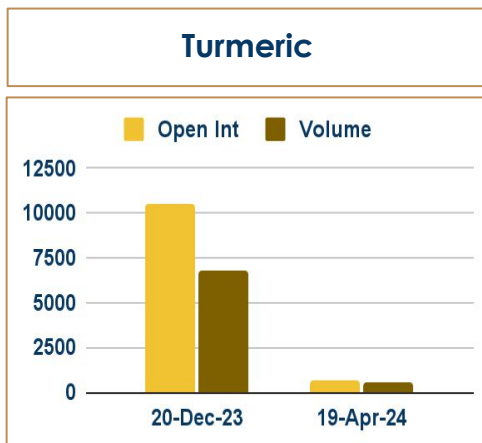
Currency Market Update

Currency	Country	Rates
USDINR	India	83.20
USDCNY	China	7.29
USDBDT	Bangladesh	110.06
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.73
USDAED	UAE	3.67
EURUSD	Europe	1.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	-2.15	1.35	Fresh Selling
TURMERIC	19-Apr-24	-1.59	17.21	Fresh Selling
JEERA	20-Nov-23	-4.25	14.56	Fresh Selling
JEERA	20-Dec-23	-0.51	300.00	Fresh Selling
DHANIYA	20-Nov-23	-0.49	17.40	Fresh Selling
DHANIYA	20-Dec-23	0.96	175.00	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 55200 SL 54600 TGT 56000-56500. NCDEX

Spread **JEERA DEC-NOV** 2465.00

Observations

Jeera trading range for the day is 53300-61300.

Jeera prices dropped due to demand due to sluggish export demand.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 58858.8 Rupees dropped by -0.55 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	56,485.00	61300.00	58900.00	57300.00	54900.00	53300.00
JEERA	20-Dec-23	58,950.00	60970.00	59960.00	58980.00	57970.00	56990.00

Technical Snapshot



BUY DHANIYA OCT @ 6850 SL 6750 TGT 6950-7050. NCDEX

Spread **DHANIYA DEC-NOV** 206.00

Observations

Dhaniya trading range for the day is 6814-7090.

Dhaniya prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7071 Rupees gained by 0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	6,932.00	7090.00	7012.00	6952.00	6874.00	6814.00
DHANIYA	20-Dec-23	7,138.00	7508.00	7324.00	7112.00	6928.00	6716.00

Technical Snapshot



BUY TURMERIC DEC @ 13800 SL 13400 TGT 14300-14600. NCDEX

Spread TURMERIC APR-DEC 1734.00

Observations

Turmeric trading range for the day is 13722-15550.

Turmeric prices dropped amid improved crop condition due to favorable weather condition.

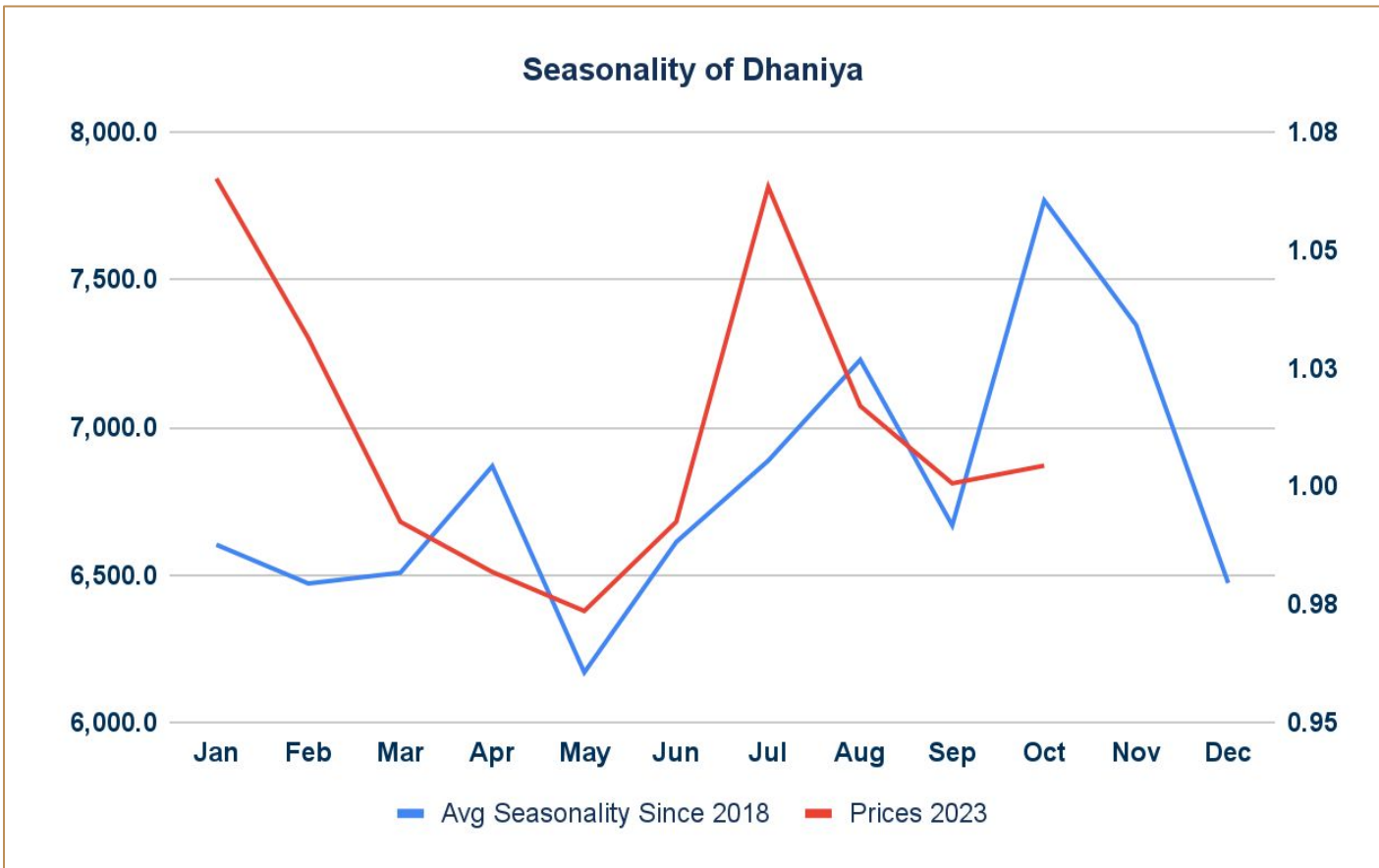
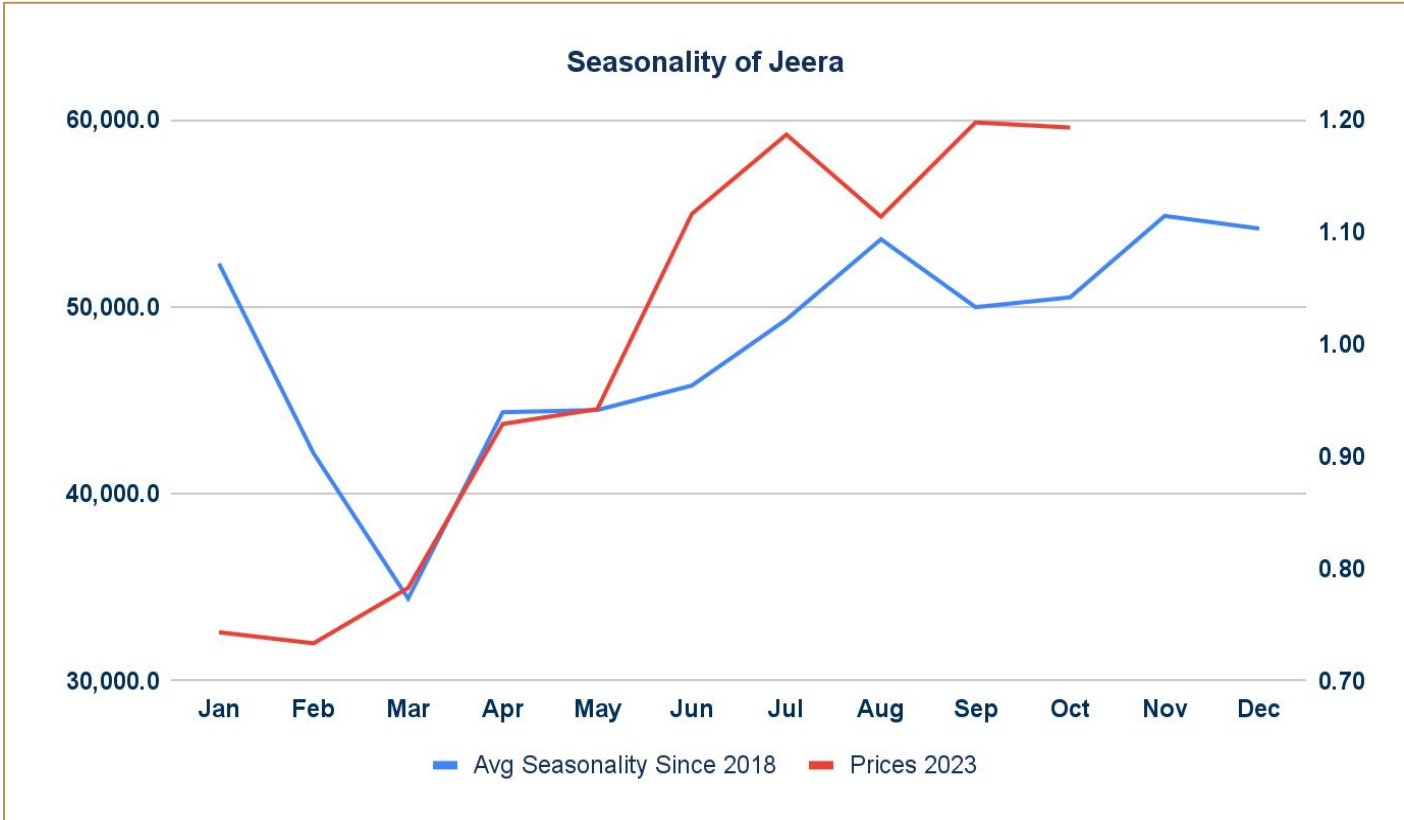
Crop condition is satisfactory and it will be ready for harvest ready for harvest during January to March.

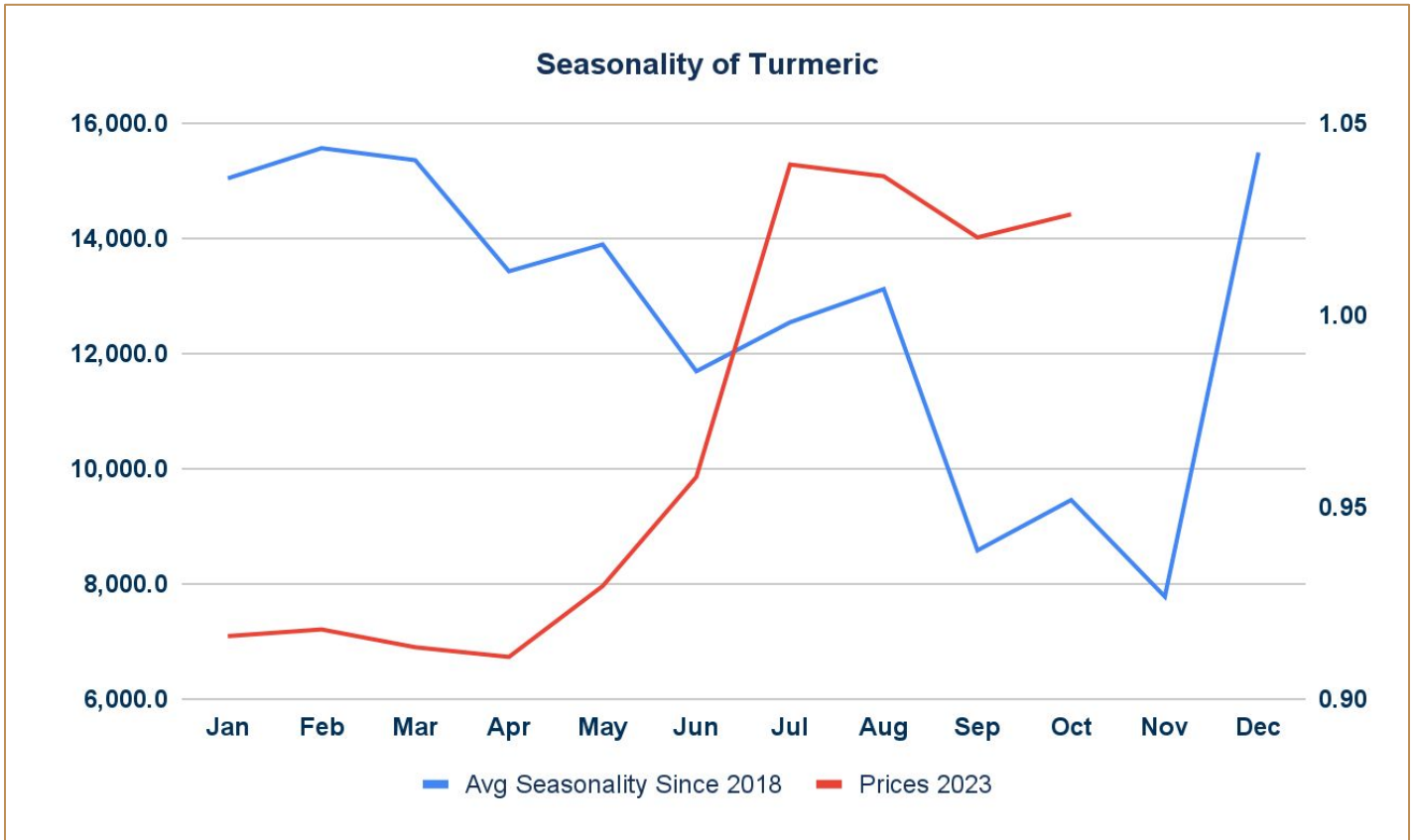
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13860.2 Rupees dropped by -0.37 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	14,476.00	15550.00	15012.00	14636.00	14098.00	13722.00
TURMERIC	19-Apr-24	16,210.00	17050.00	16630.00	16380.00	15960.00	15710.00





Circulars

Description	Notification Date
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	09-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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